

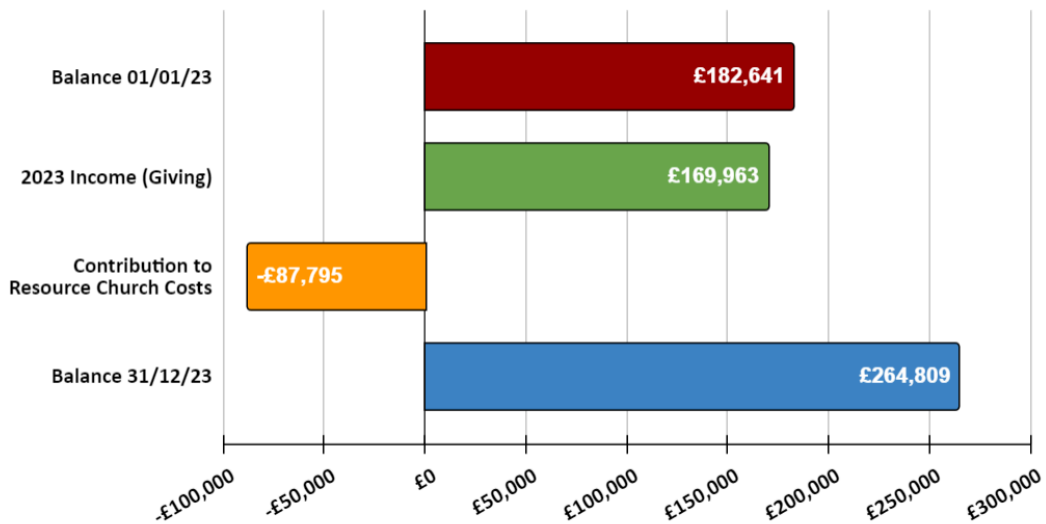
# 2023 Finance

## Highlights

- Over the last 12 months, the unrestricted reserves have increased by £82k to £265k as a result of the generosity of our church family - thank you;
- Overall expense in 2023 was £404k of which St Thomas contributed £88k (from giving). A further £189k came from the National Church and £127k from the DBF - we acknowledge and thank them for their continued support to the work of the diocesan Resource Church here at St Thomas';
- After five years of support, funding from the National Church ends Oct 2024 and DBF funding will reduce to cover stipendiary posts only. We are therefore working to be financially sustainable by the start of 2025. The generous giving campaign in Feb 2024 has made a start to address the funding gap.

## Income

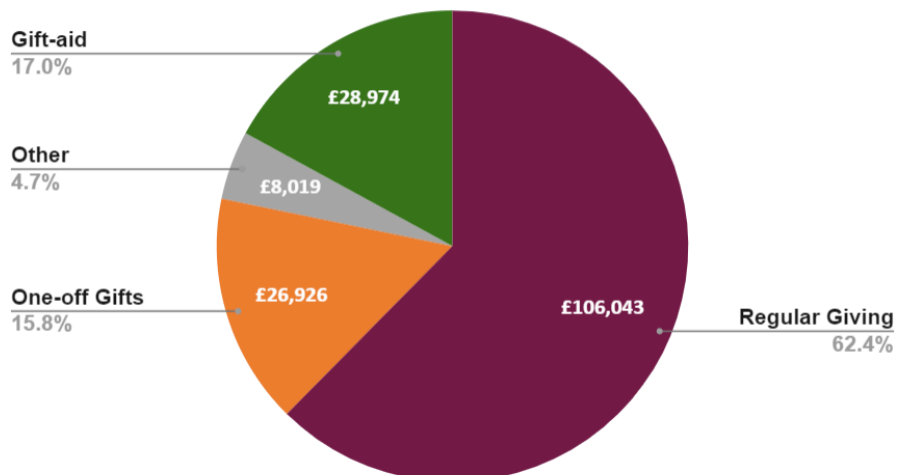
### Resource Church Giving Fund (excludes designated funds)



The graph above shows our available unrestricted funds at the beginning of 2023, and our balance at the end of the year. It also shows how much we received through giving, and how much we as a church contributed to the running of the Resource Church.

### Income Analysis

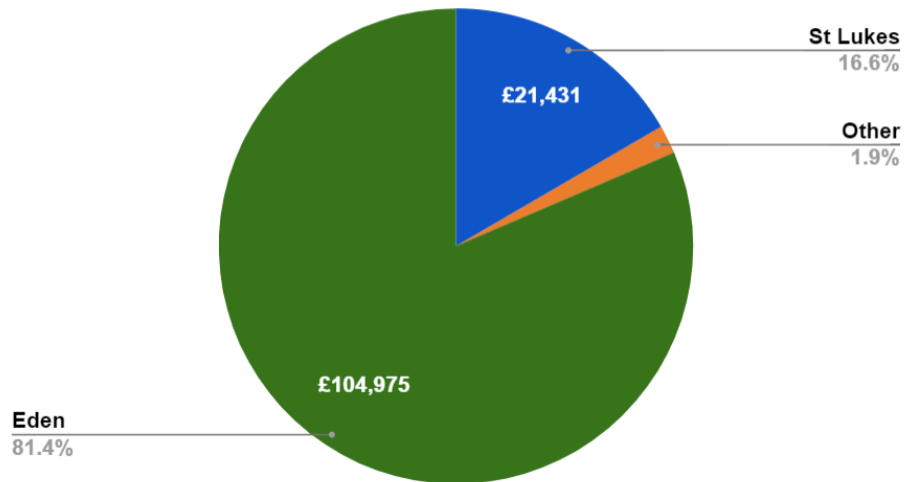
Total : £169,962



The graph above shows total income through giving to St Thomas' in 2023 and how it was received.

## Designated Funds

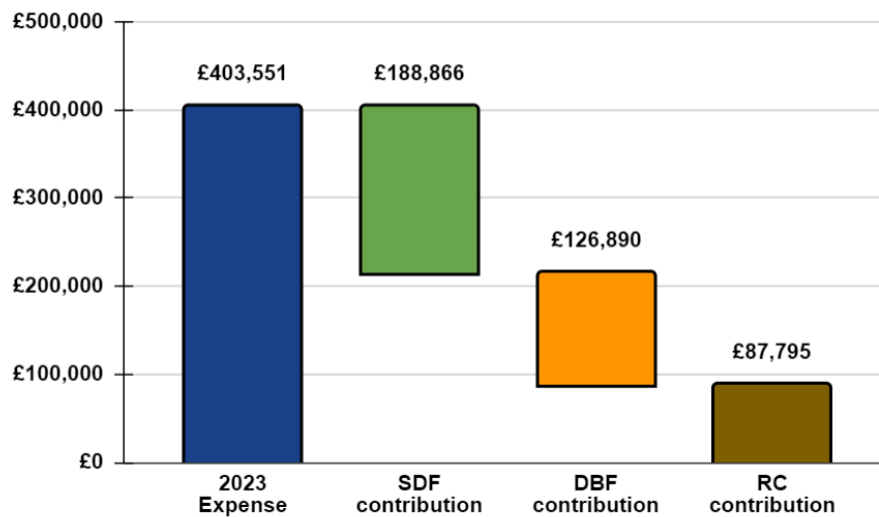
Total : £128,900



The graph above shows the funds held for specific dedicated uses. Eden funds the work of Nathan and the team in Byker with the support of the Message Trust; funds designated for St Lukes can be called upon when needed;

## Expense

### Resource Church Project Fund



The graph above shows our total expenditure for 2023, and a breakdown of where the funds to meet the expense came from.

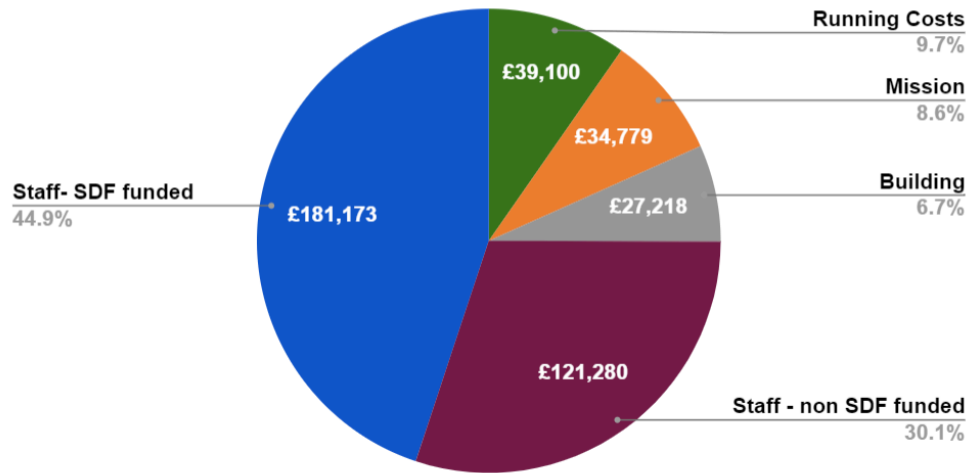
SDF = Strategic Development Funding (from the national church)

DBF = Diocesan Board of Finance

RC = Resource Church (St Thomas')

## Resource Church Expense

Total : £403,551



The graph above shows our total expenditure in 2023 and how that money was spent. Some staff are paid for by the funding provided from the national church (SDF). Others are paid for by the DBF and through giving to St Thomas' (Non-SDF).